

Notification to option holders of expiry of unlisted options

Transformative, predictive cancer diagnostics technology company, Rhythm Biosciences Ltd (ASX: **RHY**) (**Rhythm** or the **Company**) advises that unlisted options with an exercise price of \$1.20 are due to expire on 31 August 2022. Holders of these options must exercise their options on or before that date, otherwise the options will expire.

Attached is the copy of the letter that will be sent to option holders today in respect of the exercise and expiry of the unlisted options.

- ENDS -

Authorised for release by the Board.

For further information contact:

Glenn Gilbert
CEO and Managing Director
+61 3 8256 2880

Directors

Otto Buttula
Glenn Gilbert
Trevor Lockett
Rachel David
Louis Panaccio
Eduardo Vom

Executive Chairman
Managing Director
Executive Director
Non-Executive Director
Non-Executive Director
Non-Executive Director

01 August 2022

Dear Option Holder

Notice of Expiry of Unlisted Options in Rhythm Biosciences Limited on 31 August 2022 (OPTION ASX CODE: RHYAK)

This letter is to notify you of the impending expiry of your unlisted options in Rhythm Biosciences Limited (ASX: RHY) (OPTION ASX CODE: RHYAK) (**Rhythm** or the **Company**).

As at the date of this letter you are the registered holder of unlisted options exercisable at \$1.20 each (Exercise Price) that will expire at 5.00pm (Melbourne time) on Wednesday 31 August 2022 (Expiry Date). Each option entitles you to subscribe for one fully paid share issued in the capital of the Company (Share) at the Exercise Price.

The number of Options held by you and the number of Shares to be issued on their conversion are set out in the enclosed personalised Option Exercise Notice accompanying this letter.

The Company provides you with the following information:

Number of shares to be issued on exercise of options	One fully paid ordinary share per option that is exercised
Exercise price	A\$1.20 per option
Due date for payment	5.00pm (Melbourne time) on Wednesday 31 August 2022
Consequence of non-payment	Options will lapse: no further right to the option
Latest market price for RHY at date of letter	\$1.55 (29 July 2022)
3 Month RHY high price	\$1.615 (28 July 2022)
3 Month RHY low price	\$1.03 (23 June 2022)
Underwriting	No underwriting in place

As a holder of options the choices available to you are to:

1. Exercise some or all of your options before 5.00pm (Melbourne time) on Wednesday 31 August 2022

To exercise all or part of your Options please refer to the instructions on the personalised Option Exercise Notice accompanying this letter. You must provide the Company your completed Option Exercise Notice specifying the number of Options being exercised and a payment of funds for the total exercise price for the number of Options being exercised by 5.00pm (Melbourne time) on Wednesday 31 August 2022. The Exercise Notice will only be effective when the Company has received the full amount of the exercise price by close of business on 31 August 2022.

Instructions regarding the methods of payment are included in the enclosed option exercise notification. Please note that exercising your options does not incur any brokerage costs.

2. Do nothing and allow your options to lapse

There is no obligation to exercise your options. However, if you do not take any action to exercise your options prior to 5.00pm (Melbourne time) on Wednesday 31 August 2022, the Options will expire and your right to subscribe for fully paid ordinary shares in the Company at \$1.20 per share will lapse.

We recommend that you seek independent advice if you are unsure as to what to do in relation to your options.

If you have any questions in relation to any of the above, please contact the Company Secretary via email andrea.steele@rhythmbio.com.

Yours faithfully

Glenn Gilbert
CEO and Managing Director



ACN 619 459 335

All Registry communications to:
Link Market Services Limited
Locked Bag A14
Sydney South NSW 1235 Australia
Telephone: +61 1300 554 474
Facsimile: +61 2 9287 0303
ASX Code: RHY
Email: optionexercise@linkmarketservices.com.au
Website: www.linkmarketservices.com.au

NAME AND ADDRESS OF OPTIONHOLDER

SRN/HIN

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Conversion Ratio: 1 for 1

Expiry Date: 31 August 2022

NOTICE OF EXERCISE OF OPTIONS

RHYUOPT4 - UNL OPTS @\$1.20 EXP 31/08/2022

PLEASE COMPLETE BELOW

I/We apply to exercise the following number of Options and attach a cheque in Australian currency drawn on an Australian branch of a financial institution for the amount payable. Please allot me/us Ordinary Shares calculated on the basis of one (1) Ordinary Share for every one (1) Option which I/we exercise. I/We agree to accept such Shares subject to the Constitution of Rhythm Biosciences Ltd.

A NUMBER OF OPTIONS EXERCISED

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at A\$1.20 per
Option Exercised \$A

B TOTAL PAYMENT REQUIRED

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You may exercise either part of, or all of, your Options holding. Please write in Box A the number of Options that you wish to exercise. If you do not indicate the number of Options you wish to Exercise, the Company will exercise as many Options as your accompanying cheque will pay for. However, the number of Options exercised will not exceed the number of Options you hold.

C PAYMENT OPTIONS

Cheques must be drawn on an **Australian branch** of a financial institution in **Australian currency** and made payable to "Rhythm Biosciences Ltd" and crossed "Not Negotiable".

Cheque Number

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BSB

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Account Number

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Electronic Funds Transfer:

Account Name: Rhythm Cash Reserve

BSB: 033 157

Account Number: 599761

Payment Reference: please include your full name.

D YOUR CONTACT DETAILS

Please provide your telephone number where you can be contacted during business hours regarding your Notice, if necessary.

Telephone Number

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Contact Name (PRINT)

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E HOW TO LODGE THE NOTICE OF EXERCISE OF OPTIONS

The completed notice with the accompanying payment must be mailed to the address set out below:

Mailing Address: Rhythm Biosciences Ltd, C/- Link Market Services Limited, Locked Bag A14, Sydney South NSW 1235 Australia.

Personal Information Collection Notification Statement: Link Group advises that personal information it holds about you (including your name, address, date of birth and details of the financial assets) is collected by Link Group organisations to administer your investment. Personal information is held on the public register in accordance with Chapter 2C of the *Corporations Act 2001*. Some or all of your personal information may be disclosed to contracted third parties, or related Link Group companies in Australia and overseas. Your information may also be disclosed to Australian government agencies, law enforcement agencies and regulators, or as required under other Australian law, contract, and court or tribunal order. For further details about our personal information handling practices, including how you may access and correct your personal information and raise privacy concerns, visit our website at www.linkmarketservices.com.au for a copy of the Link Group condensed privacy statement, or contact us by phone on +61 1800 502 355 (free call within Australia) 9am–5pm (Sydney time) Monday to Friday (excluding public holidays) to request a copy of our complete privacy policy.

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