



Announcement Summary

**Entity name**

RHYTHM BIOSCIENCES LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

9/2/2024

**The Proposed issue is:**

A standard pro rata issue (including non-renounceable or renounceable)

**Total number of +securities proposed to be issued for a standard pro rata issue (including non-renounceable or renounceable)**

ASX +security code	+Security description	Maximum Number of +securities to be issued
New class-code to be confirmed	OPTION EXPIRING 31 MARCH 2026	33,171,389
RHY	ORDINARY FULLY PAID	66,342,777

**Ex date**

21/2/2024

**+Record date**

22/2/2024

**Offer closing date**

14/3/2024

**Issue date**

21/3/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

RHYTHM BIOSCIENCES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

**1.2 Registered Number Type**

ACN

**Registration Number**

619459335

**1.3 ASX issuer code**

RHY

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

9/2/2024

**1.6 The Proposed issue is:**

A standard +pro rata issue (non-renounceable or renounceable)

**1.6a The proposed standard +pro rata issue is:**

+ Non-renounceable



Part 3 - Details of proposed entitlement offer issue

Part 3A - Conditions

**3A.1 Do any external approvals need to be obtained or other conditions satisfied before the entitlement offer can proceed on an unconditional basis?**

No

Part 3B - Offer details

**+Class or classes of +securities that will participate in the proposed issue and +class or classes of +securities proposed to be issued**

**ASX +security code and description**

RHY : ORDINARY FULLY PAID

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

Yes

**If the entity has quoted company options, do the terms entitle option holders to participate on exercise?**

No

Details of +securities proposed to be issued

**ASX +security code and description**

RHY : ORDINARY FULLY PAID

**ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)**

**ISIN Code for the entitlement or right to participate in a non-renounceable issue (if Issuer is foreign company and +securities do not have +CDIs issued over them)**

**Offer ratio (ratio to existing holdings at which the proposed +securities will be issued)**

**The quantity of additional +securities to be issued**

3

**For a given quantity of +securities held**

10



<b>What will be done with fractional entitlements?</b>	<b>Maximum number of +securities proposed to be issued (subject to rounding)</b>
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Fractions rounded up to the next whole number	66,342,777
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**Offer price details for retail security holders**

<b>In what currency will the offer be made?</b>	<b>What is the offer price per +security for the retail offer?</b>
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AUD - Australian Dollar	AUD 0.10000
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**Oversubscription & Scale back details**

**Will individual +security holders be permitted to apply for more than their entitlement (i.e. to over-subscribe)?**

Yes

**Describe the limits on over-subscription**

The Company is intending on offering a Top-Up facility for Eligible Shareholders who fully subscribe for their entitlement under the Rights Issue Offer, with the right to apply for additional New Shares not subscribed for by other Eligible Shareholders at the same issue price with the same attaching options.

**Will a scale back be applied if the offer is over-subscribed?**

Yes

**Describe the scale back arrangements**

The Company reserves the right to scale back any applications for Additional Shares in their absolute and sole discretion. When determining the scaleback amount (if any), the Company may take into account a number of factors, including the size of an Applicant's shareholding in the Company, the extent to which an Applicant has sold or bought additional Shares in the Company before and after both the announcement of the Rights Issue Offer and the Record Date, and when the application was made.

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

Attaching +Security

**Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?**

New class

Attaching +Security - New class (+securities in a class that is not yet quoted or recorded by ASX)

**Details of attaching +securities proposed to be issued**

**ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)**

**ISIN Code for the entitlement or right to participate in a non-renounceable issue (if Issuer is**

**foreign company and +securities do not have +CDIs issued over them)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

Yes

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

Yes

**ASX +security code**

New class-code to be confirmed

**+Security description**

OPTION EXPIRING 31 MARCH 2026

**+Security type**

Options

**Offer ratio (ratio of attaching securities at which the new +securities will be issued)**

**The quantity of attaching +securities to be issued**

1

**For a given quantity of the new +securities issued**

2

**What will be done with fractional entitlements?**

Fractions rounded up to the next whole number

**Maximum number of +securities proposed to be issued (subject to rounding)**

33,171,389

**Offer price details for retail security holders**

**In what currency will the offer be made?**

AUD - Australian Dollar

**What is the offer price per +security for the retail offer?**

AUD 0.00000

**Oversubscription & Scale back details**

**Will individual +security holders be permitted to apply for more than their entitlement (i.e. to over-subscribe)?**

Yes

**Describe the limits on over-subscription**

The Company is intending on offering a Top-Up facility for Eligible Shareholders who fully subscribe for their entitlement under the Rights Issue Offer, with the right to apply for additional New Shares not subscribed for by other Eligible Shareholders at the same issue price with the same attaching options.

**Will a scale back be applied if the offer is over-subscribed?**

Yes

**Describe the scale back arrangements**

The Company reserves the right to scale back any applications for Additional Shares in their absolute and sole discretion. When determining the scaleback amount (if any), the Company may take into account a number of factors, including the size of an Applicant's shareholding in the Company, the extent to which an Applicant has sold or bought additional Shares in the Company before and after both the announcement of the Rights Issue Offer and the Record Date, and when the application was made.

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes



## Options details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.2000

**Expiry date**

31/3/2026

**Details of the type of +security that will be issued if the option is exercised**

RHY : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

33,171,389 fully paid ordinary shares (RHY)

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

Please refer to the announcement dated 9 February 2024 titled "Rights Issue Offer to Raise Up To \$6.6 million"  
<https://www.asx.com.au/markets/company/rhy>

## Part 3C - Timetable

**3C.1 +Record date**

22/2/2024

**3C.2 Ex date**

21/2/2024

**3C.4 Record date**

22/2/2024

**3C.5 Date on which offer documents will be sent to +security holders entitled to participate in the +pro rata issue**

27/2/2024

**3C.6 Offer closing date**

14/3/2024

**3C.7 Last day to extend the offer closing date**

11/3/2024

**3C.9 Trading in new +securities commences on a deferred settlement basis**

15/3/2024

**3C.11 +Issue date and last day for entity to announce results of +pro rata issue**

21/3/2024



**3C.12 Date trading starts on a normal T+2 basis**

22/3/2024

**3C.13 First settlement date of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

26/3/2024

Part 3E - Fees and expenses

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**3E.1 Will there be a lead manager or broker to the proposed offer?**

No

**3E.2 Is the proposed offer to be underwritten?**

Yes

**3E.2a Who are the underwriter(s)?**

The Company is in discussions with RHY Chair and director Mr Otto Buttula and associated entities regarding a partial underwriting commitment on any shortfall placement.

**3E.2b What is the extent of the underwriting (ie the amount or proportion of the offer that is underwritten)?**

Details of the extent of underwriting will be confirmed in the Prospectus, noting the underwriting will be conditional on Mr Buttula's continuing directorship and the results of the upcoming General Meeting of the Company scheduled for 12 February 2024.

**3E.2c What fees, commissions or other consideration are payable to them for acting as underwriter(s)?**

Details of any fees, commission or other consideration will be confirmed in the Prospectus, however it is intended at this juncture that no consideration will be payable by the Company to Mr Buttula and associated entities.

**3E.2d Please provide a summary of the significant events that could lead to the underwriting being terminated**

Details of significant events that could lead to the underwriting being terminated will be confirmed in the Prospectus.

**3E.2e Is a party referred to in listing rule 10.11 underwriting or sub-underwriting the proposed offer?**

Yes

**3E.2e (i) What is the name of that party?**

Mr Otto Buttula

**3E.2e (ii) What is the extent of their underwriting or sub-underwriting (ie the amount or proportion of the offer they have underwritten or sub-underwritten)?**

Details of the extent of underwriting will be confirmed in the Prospectus.

**3E.2e (iii) What fee, commission or other consideration is payable to them for acting as underwriter or sub-underwriter?**

Details of any fees, commission or other consideration will be confirmed in the Prospectus, however it is intended at this juncture that no consideration will be payable by the Company to Mr Buttula and associated entities.

**3E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?**

No

**3E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer**

Nil



Part 3F - Further Information

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**3F.1 The purpose(s) for which the entity intends to use the cash raised by the proposed issue**

1. Transitioning the ColoSTAT® test to the new IVDR regulation standards;
2. Resubmit the IVDR compliant ColoSTAT® test for regulatory approvals;
3. Sales and marketing;
4. Pipeline development into other cancers;
5. General working capital purposes.

**3F.2 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the issue?**

No

**3F.3 Will the entity be changing its dividend/distribution policy if the proposed issue is successful?**

No

**3F.4 Countries in which the entity has +security holders who will not be eligible to participate in the proposed issue**

Hong Kong, Japan, Singapore and Thailand

**3F.5 Will the offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold existing +securities**

No

**3F.6 URL on the entity's website where investors can download information about the proposed issue**

<https://rhythmbio.com/ASX-Announcements~220>

**3F.7 Any other information the entity wishes to provide about the proposed issue**

Nil

**3F.8 Will the offer of rights under the rights issue be made under a +disclosure document or product disclosure statement under Chapter 6D or Part 7.9 of the Corporations Act (as applicable)?**

Yes

**3F.9 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:**

The publication of a +disclosure document or +PDS for the +securities proposed to be issued