Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| Name of entity | Rhythm Biosciences Limited |
|----------------|----------------------------|
| ABN | 59 619 459 335 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| Name of Director | Otto Buttula |
|---------------------|-----------------|
| Date of last notice | o9 January 2023 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest | Indirect | | |
|--|---|--|--|
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Newfound Investments Pty Ltd Newfound Super Fund A/C> Webinvest Pty Ltd OLSB Unit A/C> | | |
| Date of change | 12 May 2023 | | |

⁺ See chapter 19 for defined terms.

| No. of securities held prior to change | 1) Newfound Investments Pty Ltd <newfound a="" c="" fund="" super=""> 6,135,834 fully paid ordinary shares (ASX: RHY) 134,167 Unlisted \$1.80 options (ASX: RHYAL) expiring 31 July 2024 1,500,000 Unlisted \$1.80 options (ASX: RHYAI) expiring 31 July 2024 2) Webinvest Pty Ltd <olsb a="" c="" unit=""> 17,291,667 fully ordinary paid shares (ASX: RHY) 208,333 Unlisted \$1.80 options (ASX: RHYAL) expiring 31 July 2024</olsb></newfound> | |
|---|---|--|
| Class | Fully Paid Ordinary Shares | |
| Number acquired | 683,895 | |
| Number disposed | NIL | |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | Total = \$248,245.73 | |
| No. of securities held after change | 3) Newfound Investments Pty Ltd <newfound a="" c="" fund="" super=""> 6,819,729 fully paid ordinary shares (ASX: RHY) 134,167 Unlisted \$1.80 options (ASX: RHYAL) expiring 31 July 2024 1,500,000 Unlisted \$1.80 options (ASX: RHYAI) expiring 31 July 2024 4) Webinvest Pty Ltd <olsb a="" c="" unit=""> 17,291,667 fully ordinary paid shares (ASX: RHY) 208,333 Unlisted \$1.80 options (ASX: RHYAL) expiring 31 July 2024</olsb></newfound> | |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On-market purchases | |

⁺ See chapter 19 for defined terms.

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Part 2 - Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Detail of contract | n/a |
|--|-----|
| Nature of interest | |
| Name of registered holder | |
| (if issued securities) | |
| | |
| Date of change | |
| No. and class of securities to which | |
| interest related prior to change | |
| Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration | |
| Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |
| | |

Part 3 – +Closed period

| Were the interests in the securities or contracts detailed | n/a |
|--|-----|
| above traded during a +closed period where prior written | |
| clearance was required? | |
| If so, was prior written clearance provided to allow the | |
| trade to proceed during this period? | |
| If prior written clearance was provided, on what date was | |
| this provided? | |

⁺ See chapter 19 for defined terms.