



Announcement Summary

Entity name

RHYTHM BIOSCIENCES LIMITED

Date of this announcement

Monday May 27, 2024

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	UNLISTED OPTIONS EXERCISE \$0.20 EXPIRY 31 MARCH 2026 VESTING 12 MONTHS FROM ISSUE	2,000,000	27/05/2024
New class - code to be confirmed	UNLISTED OPTIONS EX \$0.30 EXP 31 MAR 2028, 50% VESTING IN 12 MTHS, 50% IN 24 MTHS	2,000,000	24/04/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

RHYTHM BIOSCIENCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

619459335

1.3 ASX issuer code

RHY

1.4 The announcement is

New announcement

1.5 Date of this announcement

27/5/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities issued under an +employee incentive scheme**ASX +security code**

New class - code to be confirmed

+Security description

UNLISTED OPTIONS EXERCISE \$0.20 EXPIRY 31 MARCH 2026 VESTING 12 MONTHS FROM ISSUE

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

27/5/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
DR DAVID ATKINS	DR DAVID ATKINS	2,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please refer the ASX announcement lodged 24 April 2024:
<https://rhythmbio.com/ASX-Announcements~220>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.20000000	31/3/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

RHY : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Please refer the 2023 AGM Notice of Meeting lodged 1 September 2023:
<https://rhythmbio.com/file/6144/2047?p=220>

Any other information the entity wishes to provide about the +securities the subject of this notification

The securities being issued form part of the sign-on remuneration arrangements for Dr Atkins under the terms of the Company's Employee Incentive Omnibus Plan (2023 EIOP).



Issue details

Number of +securities

2,000,000

New +securities issued under an +employee incentive scheme**ASX +security code**

New class - code to be confirmed

+Security description

UNLISTED OPTIONS EX \$0.30 EXP 31 MAR 2028, 50% VESTING IN 12 MTHS, 50% IN 24 MTHS

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

24/4/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
DR DAVID ATKINS	DR DAVID ATKINS	2,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please refer the ASX announcement lodged 24 April 2024:

<https://rhythmbio.com/ASX-Announcements~220>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.30000000	31/3/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

RHY : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Please refer the 2023 AGM Notice of Meeting lodged 1 September 2023:

<https://rhythmbio.com/file/6144/2047?p=220>



Any other information the entity wishes to provide about the +securities the subject of this notification

The securities being issued form part of the sign-on remuneration arrangements for Dr Atkins under the terms of the Company's Employee Incentive Omnibus Plan (2023 EIOP).

Issue details

Number of +securities

2,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
RHY : ORDINARY FULLY PAID	248,596,750
RHYO : OPTION EXPIRING 31-MAR-2026	13,727,168

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
RHYAN : OPTION EXPIRING 30-NOV-2025 EX \$1.80	200,000
RHYAL : OPTION EXPIRING 31-JUL-2024 \$1.80	3,275,463
RHYAM : OPTION EXPIRING 31-12-2025 EX \$1.80	4,450,000
RHYAI : OPTION EXPIRING 31-JUL-2024 EX \$1.80	1,212,500
New class - code to be confirmed : UNLISTED OPTIONS EXERCISE \$0.20 EXPIRY 31 MARCH 2026 VESTING 12 MONTHS FROM ISSUE	2,000,000
New class - code to be confirmed : UNLISTED OPTIONS EX \$0.30 EXP 31 MAR 2028, 50% VESTING IN 12 MTHS, 50% IN 24 MTHS	2,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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